

NL Retired Teachers' Foundation Report 2021-22

Greetings from the Retired Teachers' Foundation. Also, on behalf of the Board I extend congratulations to the Retired Teachers' Association of Newfoundland and Labrador on your 50th Anniversary.

We have all adapted to living in a new kind of world, but the mandates of our Foundation have remained the same:

1. To provide assistance to children with special needs by providing financial help to their respective provincial charities.
2. To honor the life and work of deceased teachers through the compilation of a Book of Remembrance.

This is my first BGM report as Chairperson and thus far it has been very rewarding. In May 2021 Con-Tri made a decision to take on the responsibility of the Retired Teachers' Foundation since Western Division had completed their mandate. Thus, I was approached about assuming the role from October 2021 and I was honored to accept. On July 20, 2021, I travelled to Corner Brook, along with RTANL President Sharon Penny to meet with the Western RTF Directors. The transition from Western to Con-Tri was a smooth one. Thank you to Geraldine Wall and her Board for continued support when needed, the Con-Tri branch of the RTANL and the current RTF Board of Directors. I am delighted to report that the Foundation had a fantastic year, contributing a total of \$28,000 to children in this province. Since its inception in 1987, the RTF has contributed an amazing total of \$462,250 to children's charities in Newfoundland and Labrador. Generally, the Foundation itself does not raise money. It's only through the donations and support from the RTANL, each of our eight divisions, and all members and friends who donate so generously to our Foundation that those contributions are made possible. Thank you to each of you for your financial support.

Two formal meetings were held this year. The first meeting for the new Board of Directors was on September 20, 2021. Five directors were present and welcomed. The purpose of this first meeting was to give the new Board of Directors opportunity to familiarize themselves with the Foundation's Constitution and goals, its financial standing, the criterion required by recipients to be eligible for funding, past recipients and applicants and donation amounts from previous years. We were excited to hear a report from the treasurer that funds available amounted to \$28,000. It was decided this full amount would be

distributed as follows to qualifying applicants:

- Mazol Shriners Transportation Fund \$7,000
- War Amps CHAMPS Program \$7,000
- Camp Douwanna \$3,500
- Candlelighters \$3,500
- Rainbow Riders \$3,500
- Down Syndrome Society \$3,500

(There was one new applicant who did not meet the



Mona Rose presents a donation to the Mazol Shriners at the RTANL BGM in October 2022.

criteria outlined in the application. In addition, one previous recipient no longer meets the criteria because they had become a Foundation in their own right and the Charities Directorate states that one Foundation cannot give financial support to another Foundation).

The COVID world imposed unprecedented constraints upon everyone during the past 2.5 years so the normal face-to-face presentation to recipients had to be replaced by mailing.

The second meeting was held on May 13, 2022. Six members were present. The purpose of this meeting was to get a financial update, consider new requests and receive updates on The Book of Remembrance. Treasurer Pauline Bishop reported that donations received by the RTF from each Division up to that point was \$11,870.25. It was expected that more donations would arrive throughout the summer of 2022. Divisions are encouraged to forward donations to the RTF by the end of August each year so they can be distributed during the next distribution period. The Board received some new applications for assistance. These were presented and discussed but neither met the criteria for funding. It was decided that donations for the next distribution period would be as follows: The War Amps and Mazol Shriners will receive 50% of the total funds of the RTF and the remaining 50% will be divided equally among the following charities: Rainbow Riders, Candlelighters, Diabetes Association NL and NL Down Syndrome Society. I met with our Treasurer Pauline before our scheduled meeting on September 15, 2022, who confirmed that our bank balance has again reached

\$28,000. We are pleased to report that we will be able to distribute amounts similar to those of the past year.

The Book of Remembrance to date has six volumes. These have been deposited to The Rooms archives and are available for viewing. Documentation confirming transfer of ownership to The Rooms was received by the RTF. Volume 7 is currently being compiled. A new standardized form for recording information about a loved one has been created by Calvin Young and is available for printing online. We received nine new entries this past year. We continue to encourage all members to submit an information form for deceased colleagues so they can be honored. Calvin has transferred information received to date to the appropriate format and collated each in Volume 7. Entries were then forwarded to Michelle Lamarche at the NLTA for addition to the website. All information regarding The Book of Remembrance can be viewed on the website nlta.ca under the RTANL link.

Ideally, the main body of the RTF Board should change every two years if possible. This change would enable each Division to become more familiar with the Foundation over time. Since no Division came forth to assume this role, the existing Foundation Board members listed below have willingly agree to remain until June 2024.

Members of the Retired Teachers' Foundation:

- Mona Rose, Chairperson (Victoria)
- Patricia Jayne, Vice-Chair (Victoria)
- Pauline Bishop, Treasurer (Carbonear)
- Sherry Howell, Secretary (Western Bay)
- Calvin Young, Member at Large (Upper Island Cove)
- Sharon Penney, Member at Large (Victoria)

In closing, on behalf of the current Board of Directors and myself, I wish you all good health and much happiness throughout the coming year.

Respectfully submitted,

Mona C. Rose, Chair

NL Retired Teachers' Foundation 2021-22

Retired Teachers' Foundation Treasurer's Report 2021-22

Balances June 30, 2021 \$16,626.75

Revenue:

Donations July 1, 2021 – July 31, 2022

 Bakeless Bakeless Sale (Western Division)

 Individual & Group Donations \$39,514.50

Interest paid from investments deposited August 2021 2,425.00

Interest paid on Savings Account 9.09

\$58,575.44

Expenditures:

Donations to Charities \$28,000.00

CRA Registry of Companies 10.00

\$28,010.00

Balance to July 31, 2022-08-17 \$30,565.44

Deposit August 4, 2022 310.00

Balance to August 16, 2022 **\$30,875.44**

Term Deposits:

Maturing 08/31/2022 @0.45 \$25,000.00

Maturing 08/31/2024 @2.95 \$75,000.00

Interest on Investments accrued to July 31, 2022

(to be deposited August 31, 2022) \$2,177.53

Respectfully submitted,

Pauline Bishop, Treasurer