

Analysis of Premium Rate Adjustments

Comparison of the Current and New Premium Rates

Total Monthly Premium Rates		
	Current	New
*Basic Life (2 x Salary/Pension)	\$0.112/\$1,000 of benefit	Same
*Dependent Life	\$1.56	Same
Voluntary Member/ Spousal Life	Step Rated by Age	Same
*Basic Accidental Death & Dismemberment	\$0.191/\$10,000 of benefit	Same
Voluntary Accidental Death & Dismemberment	\$0.24/\$10,000 of benefit (Single) \$0.33/\$10,000 of benefit (Family)	Same
Basic Critical Illness	\$3.66	Same
Voluntary Member/Spouse Critical Illness	Step Rated by Age Band, Gender, Smoker/Non-Smoker Status	Same
Voluntary Dependent Child Critical Illness	\$2.40	Same
*Health: Single Family	\$143.16 \$256.08	\$151.66 \$271.26
Dental: Single Family	\$36.84 \$74.02	\$38.68 \$77.72
Long Term Disability	\$1.10/\$100 of salary	Same
**Retiree Post-65 (\$15,000)	\$21.54	Same

* Government contributes to this premium rate in accordance with the Collective Agreement.

** For retired teachers who turned age 65 after September 1, 2004, \$16.04 is paid by the retiree, \$5.50 is paid from the Post-65 Life Fund established when the Post-65 Paid-Up Life program was eliminated on September 1, 2004. Retired teachers who turned 65 prior to September 1, 2004 and were eligible for the Paid-Up Life benefit are not eligible for this subsidy.