

Government Contribution Rates - Impact on Teacher Premiums

Basic Plan Premium Rates Per Pay Period Effective July 1, 2019 Deductions Based on a \$70,000 Annual Salary									
	Teacher Contribution			Government Contribution			Total Premium		
		Current	New		Current	New		Current	New
Basic Life	Single:	\$3.78	\$3.57	Single:	\$4.06	\$4.27	Single:	\$7.84	Same
	Family:	\$4.18	\$3.96	Family:	\$4.44	\$4.66	Family:	\$8.62	Same
AD&D		\$0.92	Same		\$0.42	Same		\$1.34	Same
Health	Single:	\$50.49	\$53.84	Single:	\$21.09	\$21.99	Single:	\$71.58	\$75.83
	Family:	\$74.81	\$80.15	Family:	\$53.23	\$55.48	Family:	\$128.04	\$135.63

Government's premium contributions to the premium rates in the A1 - Basic and Dependent Life, the A3 - Basic Accidental Death and Dismemberment, and the B - Health plan options are determined annually in accordance with a Premium Rate Setting Process utilizing an independent insurance consultant. Government's contributions to the NLTA premium rates are the lesser of 50% of the NLTA premium rate calculated under the rate setting process in the Collective Agreement or 50% of the Government premium rate for its Basic / Dependent Life, Basic Accidental Death and Dismemberment, and Health plan options calculated under this rate setting process. The premise is that Government will contribute a consistent amount to Group Insurance for all government employees, including teachers. The table above illustrates the impact of the Premium Rate Setting Process and the Government contribution rate determined for 2019-20.